



# Environment Policy



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## 1 Purpose

Coles vision is to 'become the most trusted retailer in Australia and grow long-term shareholder value', and our purpose is 'to sustainably feed all Australians to help them lead healthier, happier lives.'

As one of Australia's largest companies, we understand our responsibility to protect our environment and to reduce our environmental impact, while having a long-term ambition to minimise our impact

This is being driven through our Sustainability Strategy and our ambitions under its two key pillars – 'Together to Zero' and 'Better Together'. 'Together to Zero' includes our ambitions for Zero Emissions, Zero Waste and Zero Hunger.

The purpose of this Policy is to set out Coles' guiding principles and practices, and our approach to protecting our environment, reducing our environmental impacts and promoting environmental responsibility, which underpin 'Together to Zero Emissions', 'Together to Zero Waste' and 'Together to Zero Hunger.'

## 2 Application

This policy applies across the Coles Group (**Coles**).

## 3 Policy

Coles is committed to doing business in an environmentally responsible manner, protecting the environment and reducing our environmental impact.

We are guided by the following principles and practices:

### 3.1 Governance

- 3.1.1 Compliance with environmental laws and regulatory requirements as a minimum standard.
- 3.1.2 Identification of material environmental risks and opportunities associated with Coles' activities.
- 3.1.3 Reporting environmental incidents in accordance with internal protocols:
  - Operational functions, including Coles Supermarkets, Coles Liquor, Coles Express and Distribution Centre sites, must report environmental incidents in accordance with incident reporting procedures; and
  - Support functions and manufacturing sites must report environmental incidents to the Compliance team in accordance with the Group Compliance Framework and Board Correspondence Policy.

Environmental incidents include but are not limited to:

- An event where there has been an uncontrolled escape of an environmental contaminant (e.g. fuel spill, trade waste discharge);
- Formal contacts from an environmental regulator where a breach has been alleged; and
- Fines, infringements, prosecutions related to an environmental breach.

3.1.4 Transparently reporting our performance in our annual reporting suite and to the Sustainability Steering Committee where appropriate. The Sustainability Steering Committee reports to the Audit and Risk Committee, a committee of the Coles' Board.

### **3.2 Key environmental focus areas: 'Together to Zero Emissions,' 'Together to Zero Waste' and Together to Zero Hunger.'**

3.2.1 Planning and implementing strategies to effectively manage and mitigate environmental risks and associated opportunities, including but not limited to:

- Scope 1 and Scope 2 greenhouse gas emissions
- Resources, such as energy, used in our operations
- Waste, including food waste
- Customer packaging
- Product stewardship

3.2.2 Setting improvement targets, where appropriate, noting that where public environmental commitments or targets are set these must be made in accordance with the Requirements for External Targets Policy.

3.2.3 Monitoring and reporting performance against targets.

### **3.3 Suppliers and customers**

3.3.1 Supporting Coles' customers to adopt environmentally responsible actions and behaviours by providing sustainable choices where possible.

3.3.2 Providing suppliers with guidance on environmental expectations.

## **4 Policy Amendment**

This policy is authorised by, and cannot be amended without approval from, the Board.

Adopted by the Board on 25 May 2021.