



20 July 2023

The Manager  
Company Announcements Office  
Australian Securities Exchange

Dear Sir or Madam

**PROPOSED ACQUISITION OF TWO AUTOMATED MILK PROCESSING FACILITIES FROM SAPUTO DAIRY AUSTRALIA**

Please find attached for immediate release to the market.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Daniella Pereira".

**Daniella Pereira**  
Company Secretary



20 July 2023

**PROPOSED ACQUISITION OF TWO AUTOMATED MILK PROCESSING FACILITIES FROM SAPUTO DAIRY AUSTRALIA**

Coles Group Limited (Coles, ASX: COL) acknowledges the announcement by the Australian Competition and Consumer Commission (ACCC) today with respect to its Statement of Issues in relation to Coles' proposed acquisition of two automated milk processing facilities from Saputo Dairy Australia.

Coles CEO, Leah Weckert, said: "We will continue to work constructively with the ACCC on these issues. From Coles' perspective, we see no lessening of competition in any relevant market, noting that Coles already acquires approximately 80% of the volumes at the facilities and will provide milk processing services to Saputo Dairy Australia under a tolling arrangement. We remain confident that any outstanding concerns can be addressed so that the proposed transaction can proceed to completion."

As Coles announced to the ASX on 3 April 2023, the proposed acquisition is subject to ACCC approval and other customary closing conditions.

This release was authorised to be given to the ASX by the Company Secretary.

**For more information:**

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